7:00 p.m. The public hearing was called to order by Mayor Kearns.

Mayor Kearns, Trustee Weber, Trustee Geppert, Trustee Kearns, Trustee Hampton, Trustee Hall, Trustee Kreher, Sandy Stolte were all present for the Village of New Athens. Mark Noonan of DMI was present to explain and answer questions on the TIF. Residents present were Linda and Ron Locke, Mary Jo Nuernberger, Kelly Brandenburger, Cathy Meggs, Mary Idecker, Jim and Judy Newman, Terry and Debbie Politsch, Larry Duncan, Dennis Kaiser, Brian Karraker, Rhonda Kaiser, Curt Lindauer, Douglas Kinzinger, Ed Cockrell Sr. and Barbara Lindauer.

Mark Noonan of DMI explained the TIF and how the Village qualifies. The TIF is an allocation of where the tax monies go. The date the TIF is adopted sets the value of property for the taxing districts. The EAV of the current property to be included in the TIF is $510,953. TIF’s can last up to 23 years and will dissolve if nothing happens in seven years. The school is included in the TIF area, so if necessary, TIF monies can be used on the streets, sidewalks, etc. around the school. To this date the Village has paid DMI around $22,000. Mark Noonan stated the TIF area is focused and includes about 30 acres. The minimum is 1 acre of land for a TIF. No developer is targeted at this time for the TIF rebate. There are no agreements on the sales tax being rebated. Doug Kinzinger of the Fire District is concerned about the amount of tax monies they will receive from the TIF area and if buildings built in TIF area will require the fire district to purchase special equipment, would they have the money to buy the equipment. Ed Cockrell Sr. is against all TIF districts and stated real estate tax is the only guaranteed monies the taxing districts receive.

The meeting adjourned at 8:00 p.m.